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FOR IMMEDIATE RELEASE

KINETO WIRELESS WINS FINANCIAL TIMES' WORLD COMMUNICATIONS AWARD

Milpitas, Calif., Nov. 22, 2006

Kineto Wireless, Inc., the key innovator and leading supplier of Unlicensed Mobile Access (UMA) technology, today announced it has won the Financial Times (FT) World Communications Awards 2006 for innovation in technology.

Kineto, singled out for its innovation of UMA technology, was picked as the winner from a shortlist that included top global companies including Research in Motion (RIM) (Nasdaq: RIMM;TSX: RIM) and QUALCOMM (Nasdaq: QCOM). Kineto was announced as the winner at the FT World Communications Awards dinner Nov. 21 at The Dorchester in London.

“Fixed-mobile convergence has been the hot topic of the telecoms industry for the last few years. Kineto Wireless has singularly stood out from the competition by developing an exciting new technology, leading its standardisation so the industry could benefit from multiple vendors and then going on to become the leading supplier of what is now the most widely deployed convergence technology,” said FT Communications Awards’ judge Paul Taylor, the Financial Times Personal Technology Columnist and US Telecommunications Editor.

This award was open to all fixed and mobile operators, service providers and software and handset manufacturers. Entrants were judged on the following criteria: the creation of a pivotal product, software or service that is changing the face of the communications marketplace. Judges included top analysts from firms including Goldman Sachs and The Yankee Group as well as top technology journalists from the FT.

“It’s a real honor to receive this award from the FT, which has a long-standing reputation of recognizing leadership in telecommunications,” said Rick Gilbert, president and CEO of Kineto Wireless. “With major mobile operators now deploying UMA services, it has been a tremendous year for Kineto. I am proud of the accomplishments of the entire Kineto team in making UMA the global standard for convergence.”

More information about the 2006 FT World Communications Award is available at: <http://www.ftconferences.co.uk/communications/awards>.

About UMA Technology

Unlicensed Mobile Access (UMA) technology is the 3GPP global standard for fixed/mobile convergence. UMA enables secure, scaleable access to mobile voice, data and IMS services over broadband IP access networks. By deploying UMA technology, mobile operators can deliver a number of compelling fixed-mobile convergence services. The most well known application of UMA technology is dual-mode cellular/Wi-Fi handsets, which enable subscribers to automatically roam and handover between cellular networks and public and private WLANs. Leading operators around the world have embraced UMA technology as part of a fixed-mobile convergence strategy, including Telecom Italia, Orange/France Telecom, T-Mobile and TeliaSonera. For more information, please visit www.UMAToday.com.

About Kineto Wireless

Kineto Wireless is the key innovator and leading supplier of Unlicensed Mobile Access (UMA) Technology, the 3GPP standard for fixed/mobile convergence. Mobile operators around the globe are selecting UMA to offer subscribers seamless, high-performance mobile voice, data, and IMS experiences over broadband IP access networks. As the leading provider of UMA Technology, Kineto supplies core network solutions through OEM partnerships with major network infrastructure providers, and also provides UMA-compliant software, development tools and support services to mobile silicon/stack suppliers, mobile handset developers, and broadband terminal adaptor vendors. For more information, please visit www.kineto.com.

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